

House Bill 348

By: Representatives Graves of the 12th, Roberts of the 154th, McCall of the 30th, Jerguson of the 22nd, Coan of the 101st, and others

A BILL TO BE ENTITLED
AN ACT

To amend Article 10A of Chapter 5 of Title 48 of the Official Code of Georgia Annotated, relating to ad valorem taxation of heavy-duty equipment motor vehicles, so as to provide that no ad valorem tax shall be charged on any heavy-duty equipment motor vehicle except during the taxable year in which it is purchased; to provide for related matters; to provide an effective date and for applicability; to repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

Article 10A of Chapter 5 of Title 48 of the Official Code of Georgia Annotated, relating to ad valorem taxation of heavy-duty equipment motor vehicles, is amended by revising subsection (a) of Code Section 48-5-507, relating to change of method of evaluating heavy-duty equipment motor vehicles for ad valorem taxes, as follows:

(a) Except as provided in subsections (b) and (c) of this Code section, every heavy-duty equipment motor vehicle owned in this state by a natural person or other entity is subject to ad valorem taxation by the various tax jurisdictions authorized to impose an ad valorem tax on property ~~only if owned by such natural person or entity on the first day of January of any taxable year~~ on a one-time basis during the taxable year in which the heavy-duty equipment motor vehicle is purchased. No ad valorem tax shall be charged on any heavy-duty equipment motor vehicle except during the taxable year in which it is purchased. Taxes shall be charged against the owner of the property, if known, and, if unknown, against the specific property itself. The owner shall return the heavy-duty equipment motor vehicle for taxation as provided in Article 1 of this chapter."

SECTION 2.

This Act shall become effective on January 1, 2010, and shall apply to all taxable years beginning on and after such date.

SECTION 3.

26 All laws and parts of laws in conflict with this Act are repealed.